



# UNAUDITED INTERIM FINANCIAL REPORT

*FOR THE FISCAL MONTH ENDED  
February 29, 2024*

## Executive Financial Summary

	February 2024	YTD	YTD % of Budget
<b>All Funds</b>			
Revenues	\$44,412,204	\$372,441,141	56.96%
Expenses	\$65,919,696	\$240,079,177	22.92%
<b>General Fund</b>			
Revenues	\$33,146,559	\$287,520,845	74.74%
Expenses	\$27,262,222	\$147,929,550	32.45%

The percentage of expenditure budgets exclude \$27.31M for emergencies.

The percentage of revenue budgets exclude \$91.86M of designated fund balance.



# Condensed Financial Report For the Month Ended February 29, 2024

**El Paso County, Texas Auditor's Unaudited Monthly Condensed Financial Report  
for the month ended February 29, 2024**

Budgeted Funds	Fund Balances	YTD Revised Budget	YTD/LTD Expenditures	YTD Encumb./Req.	YTD Available Budget
General Fund	\$236,804,833	\$483,200,696	\$147,929,550	\$11,377,923	\$323,893,223
Special Revenue	39,806,432	69,033,010	13,025,508	6,782,749	49,224,753
Debt Service	12,648,537	34,609,196	23,831,445	-	10,777,751
Enterprise	18,821,608	5,255,055	1,158,577	20,806	4,075,672
Internal Service (non-budgeted)	13,845,853	4,188	17,427,503	5,158	-
Agency Funds (non-budgeted)	-	-	2,290,197	-	-
<b>Total Year to Date (YTD)</b>	<b>\$321,927,263</b>	<b>\$592,102,145</b>	<b>\$205,662,780</b>	<b>\$18,186,636</b>	<b>\$387,971,399</b>
Multiyear Funds	Fund Balances	LTD Revised Budget	LTD Expenditures	LTD Encumb./Req.	LTD Available Budget
Capital Projects	\$166,749,440	\$448,517,563	\$278,966,291	\$33,303,167	\$136,248,105
Grants	121,728,539	618,975,655	362,073,075	27,092,545	229,810,035
Agency EPC-CSCD	-	14,204,923	6,080,888	157,501	7,966,534
<b>Total Life to Date (LTD)</b>	<b>\$288,477,979</b>	<b>\$1,081,698,141</b>	<b>\$647,120,254</b>	<b>\$60,553,213</b>	<b>\$374,024,674</b>

**Additional information may be obtained at:**

**the County Auditor's Office, 320 S. Campbell Street, Suite 140, El Paso, Texas 79901  
or online at <http://www.epcountytexas.gov/auditor/publications/monthlyreports.htm>**

# *Revenues*



# Revenue Summary by Fund Type as of FMO5

Revenues	MTD Actuals	YTD Actuals
AGENCY FUND	(\$8,567)	(\$63,974)
ADULT PROBATION	(297,277)	(3,734,828)
CAPITAL PROJECTS FUND	(831,437)	(3,930,432)
<b>COUNTY GENERAL FUND</b>	<b>(33,146,559)</b>	<b>(287,520,845)</b>
COUNTY GRANTS	(2,605,980)	(13,319,225)
DEBT SERVICE	(925,374)	(31,219,273)
ENTERPRISE FUND	(356,537)	(1,189,685)
INTERNAL SERVICE	(3,275,018)	(18,338,833)
SPECIAL REVENUE	(2,965,456)	(13,124,047)
<b>Revenues Total</b>	<b>(\$44,412,204)</b>	<b>(\$372,441,141)</b>



# Revenue – Property Taxes as of FM05

Revenue	FY2023	FY2024	Increase/(Decrease) over prior year actuals
<b>PROPERTY TAXES</b>			
DEBT SERVICE - CURRENT	(\$27,189,193)	(\$30,916,420)	\$3,727,227
DEBT SERVICE - DELINQUENT	(76,229)	-	(76,229)
<b>Subtotal:</b>	<b>(\$27,265,422)</b>	<b>(\$30,916,420)</b>	<b>\$3,650,998</b>
GENERAL FUND - CURRENT	(\$196,471,715)	(\$236,571,923)	\$40,100,208
GENERAL FUND - DELINQUENT	(782,000)	(1,204,535)	422,535
GENERAL FUND - EXCESS	(32,255)	(57,087)	24,832
GENERAL FUND - PENALTY & INTEREST	(443,623)	(504,348)	60,726
<b>Subtotal:</b>	<b>(197,729,594)</b>	<b>(238,337,894)</b>	<b>40,608,300</b>
<b>Total:</b>	<b>(\$224,995,015)</b>	<b>(\$269,254,314)</b>	<b>\$44,259,298</b>

# General Fund Revenue by Source YTD as of FM05

Revenue Source	FY 2023 Revenue	FY 2024 Revenue	Increase/(Decrease) over prior year actuals
PROPERTY TAXES	(\$197,729,594)	(\$238,337,894)	\$40,608,300
SALES AND USE TAX	(25,076,823)	(25,511,277)	434,454
BINGO TAX	(14,586)	(14,887)	301
STATE MIXED BEVERAGE TAX	(1,334,004)	(1,315,203)	(18,801)
VEHICLE INVENTORY TAXES	-	(52,150)	52,150
LICENSES AND PERMITS	(150,130)	(179,326)	29,196
INTERGOVERNMENTAL	(1,639,929)	(2,861,362)	1,221,433
CHARGES FOR SERVICES	(12,242,606)	(9,844,340)	(2,398,266)
FINES AND FORFEITS	(1,193,761)	(1,381,412)	187,651
INTEREST	(4,318,304)	(5,779,794)	1,461,490
MISCELLANEOUS REVENUE	(152,025)	(257,252)	105,228
OTHER FINANCING SOURCES	(376,935)	(1,985,948)	1,609,012
<b>Total</b>	<b>(\$244,228,697)</b>	<b>(\$287,520,845)</b>	<b>\$43,292,147</b>



# General Fund Revenue by Source

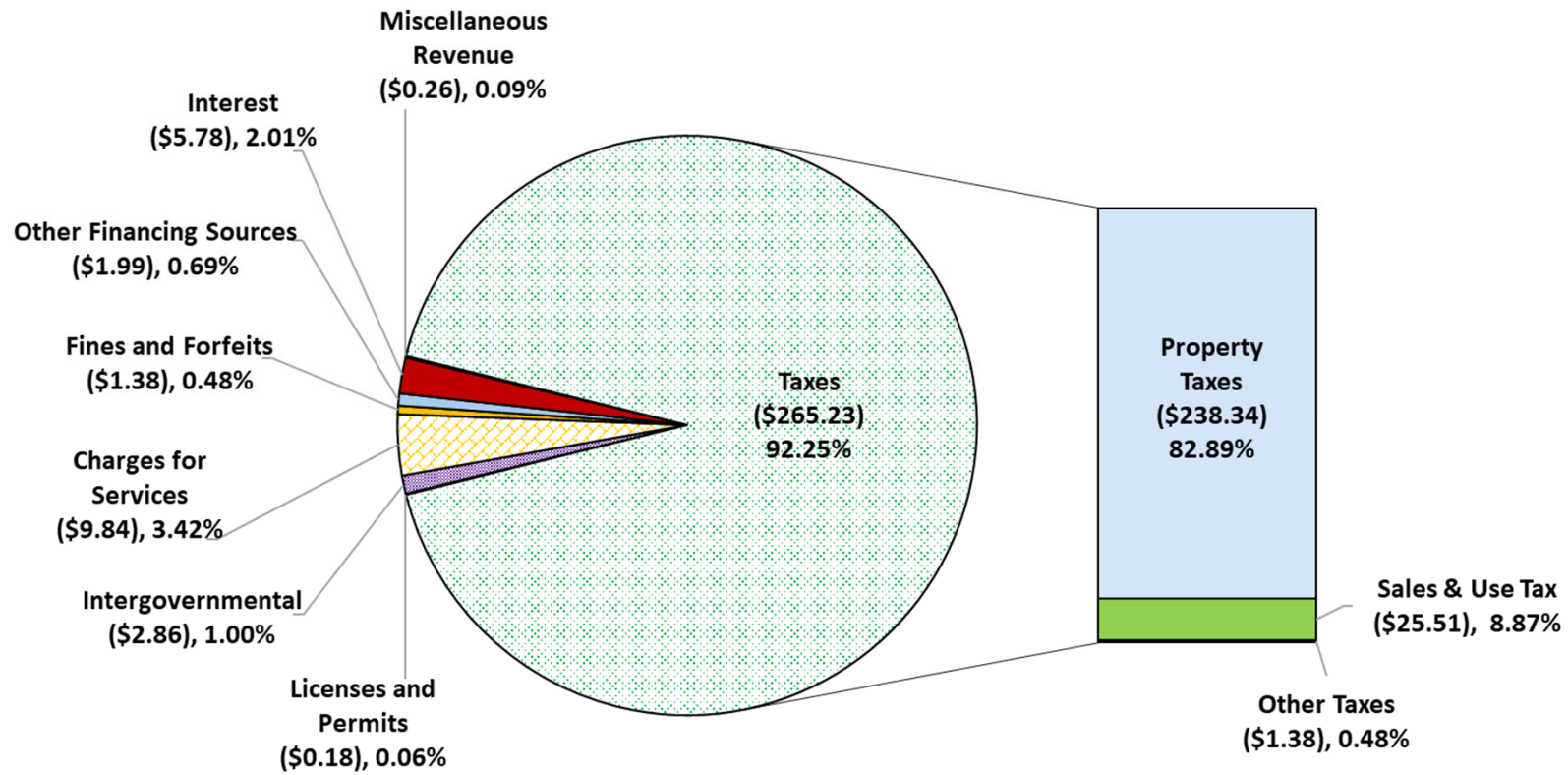
## Budget to Actual YTD as of FM05

Revenue by Source	Revised Budget	FM05	YTD Actuals	YTD % of Rev. Budget Collected	MLO
PROPERTY TAXES	(\$244,988,272)	(\$19,516,343)	(\$238,337,894)	97.29%	
SALES AND USE TAX	(76,434,321)	(7,387,973)	(25,511,277)	33.38%	
SALES AND USE TAX-ST MOTOR VEHICLE	(7,585,125)	-	-	0.00%	
BINGO TAX	(41,302)	-	(14,887)	36.05%	
STATE MIXED BEVERAGE TAX	(4,302,775)	(379,552)	(1,315,203)	30.57%	
VEHICLE INVENTORY TAX	(71,552)	(52,150)	(52,150)	72.88%	
LICENSES AND PERMITS	(358,695)	(25,305)	(179,326)	49.99%	
INTERGOVERNMENTAL	(5,328,615)	(1,592,527)	(2,861,362)	53.70%	
CHARGES FOR SERVICES	(29,279,829)	(2,120,967)	(9,844,340)	33.62%	
FINES AND FORFEITS	(2,937,631)	(350,795)	(1,381,412)	47.02%	
INTEREST	(11,310,624)	(1,555,119)	(5,779,794)	51.10%	
MISCELLANEOUS REVENUE	(492,002)	(94,814)	(257,252)	52.29%	
OTHER FINANCIAL SOURCES	(1,580,579)	(71,015)	(1,985,948)	125.65%	
<b>Total</b>	<b>(\$384,711,322)</b>	<b>(\$33,146,559)</b>	<b>(\$287,520,845)</b>	<b>74.74%</b>	

FM05-41.67% of the fiscal year is expired. The percentage of revenue budgets exclude \$91.86M of designated fund balance.



# General Fund Revenue by Source YTD as of FM05



Amounts are in Millions

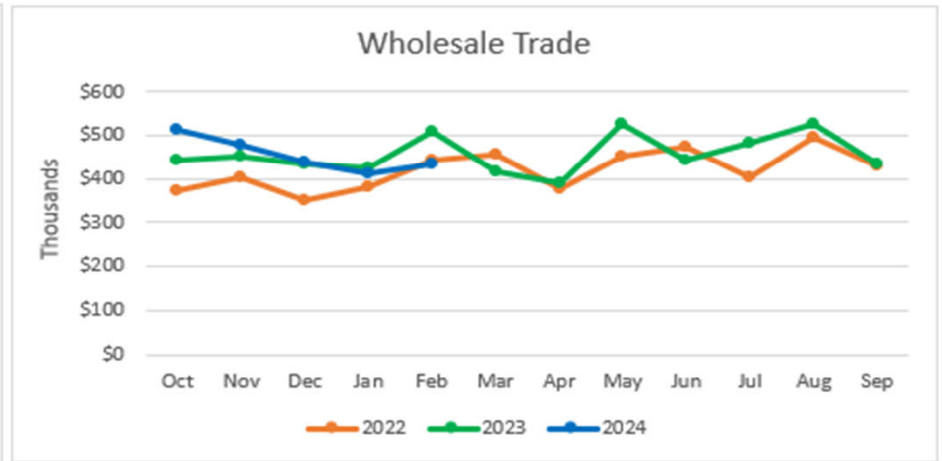
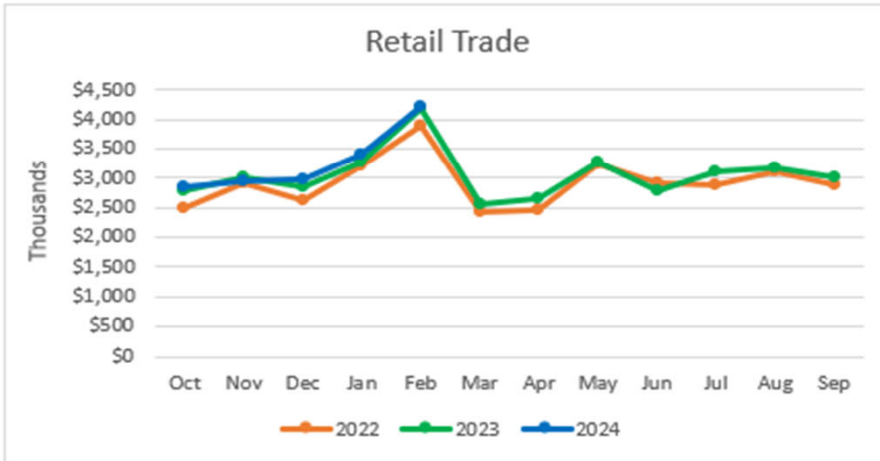
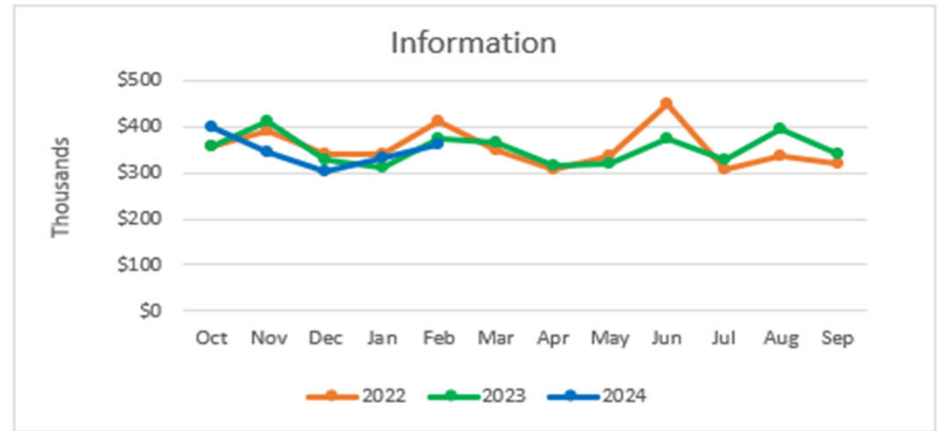
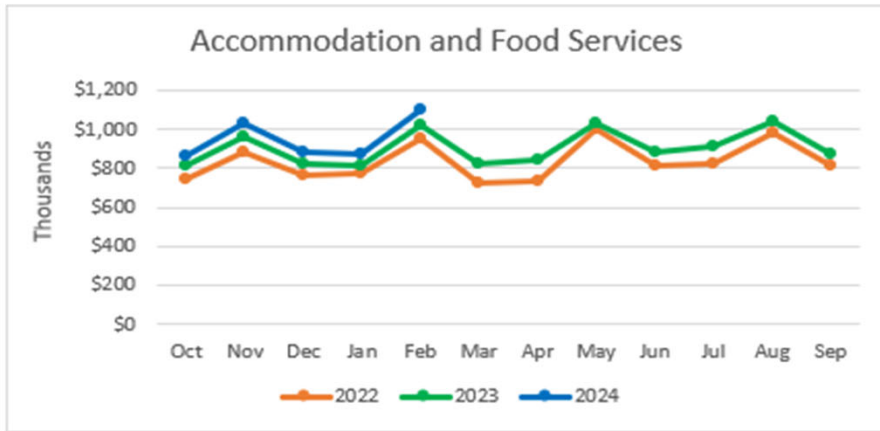
# 3 Year Budget – General Fund Actual Revenue Comparison

## Revenue YTD as of FM05 (41.67% of Yr Expired)

	2022	2023	2024
All Revenue Budget	(\$329,284,383)	(\$353,494,911)	(\$384,711,322)
Total Revenue Actuals	(240,221,507)	(244,228,697)	(287,520,845)
<b>Actual Collection As % of Budget</b>	<b>72.95%</b>	<b>69.09%</b>	<b>74.74%</b>
Budget- Property Tax	(\$213,099,360)	(\$210,993,556)	(\$244,988,272)
Total Actuals - Property Tax	(199,159,690)	(197,729,594)	(238,337,894)
<b>Collections As % of Budget</b>	<b>93.46%</b>	<b>93.71%</b>	<b>97.29%</b>
Budget Sales & Use Tax	(\$60,362,135)	(\$73,585,300)	(\$76,434,321)
Total Actuals - Sales & Use Tax	(23,736,006)	(25,076,823)	(25,511,277)
<b>Collections As % of Budget</b>	<b>39.32%</b>	<b>34.08%</b>	<b>33.38%</b>

\*The percentage of revenue budgets exclude designated fund balances.

# Sales and Use Tax





# *Expenditures*



# Expenditure Summary by Fund Type

Expenditures	MTD Actuals	YTD Actuals
ADULT PROBATION	\$1,084,959	\$5,158,792
CAPITAL PROJECTS FUND	2,156,354	10,010,729
<b>COUNTY GENERAL FUND</b>	<b>27,262,222</b>	<b>147,929,550</b>
COUNTY GRANTS	5,336,962	21,530,228
DEBT SERVICE	23,304,410	23,831,445
ENTERPRISE FUND	404,680	1,382,505
INTERNAL SERVICE	3,194,334	17,427,503
SPECIAL REVENUE	3,175,776	12,808,424
<b>Expenditures Total</b>	<b>\$65,919,696</b>	<b>\$240,079,177</b>



# General Fund Expenditures by Function

Function Description	Revised Budget	Period Actuals	YTD Actuals	% Budget Expended
General Government	\$154,423,382	\$5,935,211	\$43,099,527	27.91%
Administration of Justice	98,447,952	6,878,982	34,745,882	35.29%
Public Safety	161,029,352	12,549,694	60,717,567	37.71%
Health and Welfare	12,472,599	619,985	4,395,145	35.24%
Community Services	848,601	35,330	194,120	22.88%
Resource Development	13,483,609	112,152	509,083	3.78%
Culture and Recreation	10,813,863	602,803	3,222,609	29.80%
Public Works	4,371,917	528,064	1,045,617	23.92%
<b>Total</b>	<b>\$455,891,274</b>	<b>\$27,262,222</b>	<b>\$147,929,550</b>	<b>32.45%</b>

\*FM05-41.67% of the fiscal year is expired

\*Note budget excludes \$27.31M for emergencies

# General Fund Expenditures by Category

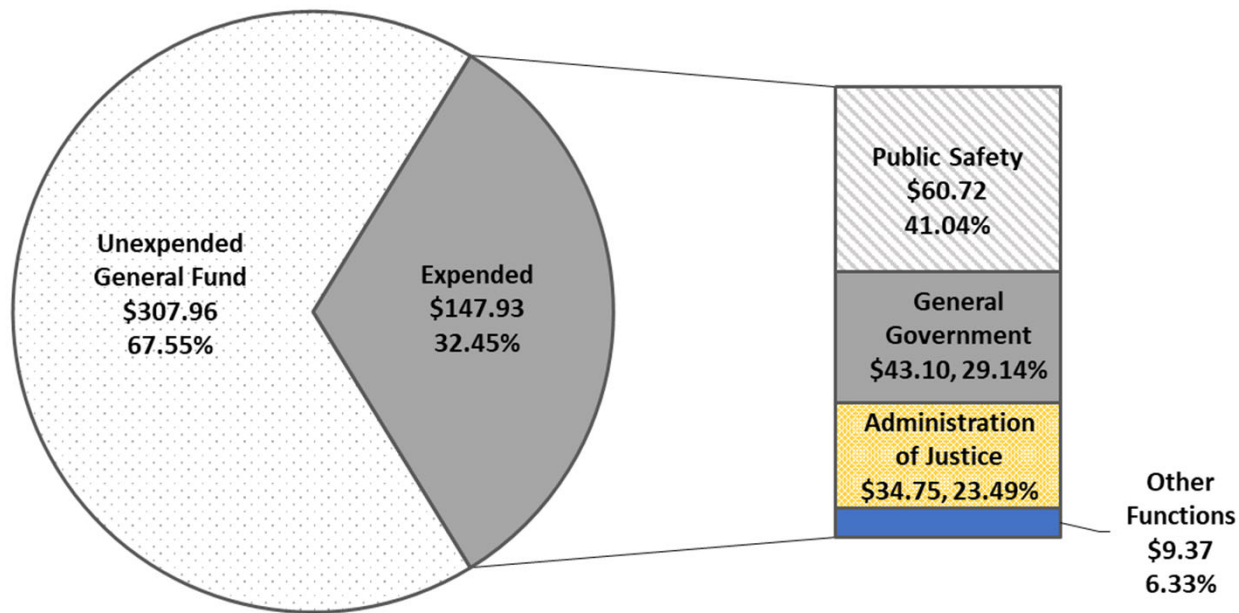
Expenditures	YTD FY2023	YTD FY2024	Increase/(Decrease) Over Prior Year Actuals	% Change
Personnel	\$98,317,909	\$107,665,209	\$9,347,300	9.51%
Operating	28,629,550	31,459,812	2,830,261	9.89%
Capital Outlay	2,480,762	4,096,235	1,615,473	65.12%
Transfers Out	1,355,019	4,708,295	3,353,276	247.47%
<b>Expenditures Total</b>	<b>\$130,783,240</b>	<b>\$147,929,550</b>	<b>\$17,146,310</b>	<b>13.11%</b>

# General Fund Expenditure Comparison

Function	FY 2023 Expenditures	FY 2024 Expenditures	Increase/(Decrease) Over Prior Year Actuals	% Change
General Government	\$35,203,119	\$43,099,527	\$7,896,408	22.43%
Administration of Justice	31,585,712	34,745,882	3,160,169	10.01%
Public Safety	57,162,290	60,717,567	3,555,278	6.22%
Health and Welfare	2,592,115	4,395,145	1,803,030	69.56%
Community Services	54,863	194,120	139,257	253.83%
Resource Development	914,758	509,083	(405,676)	(44.35)%
Culture and Recreation	2,741,587	3,222,609	481,022	17.55%
Public Works	528,796	1,045,617	516,821	97.74%
<b>Total</b>	<b>\$130,783,240</b>	<b>\$147,929,550</b>	<b>\$17,146,310</b>	<b>13.11%</b>

# Percentage of General Fund Expended YTD

## \*Fiscal Year 2024



Amounts are in Millions

\*Note the FY2024 excludes \$27.31M for emergencies



# *Fund Balance*

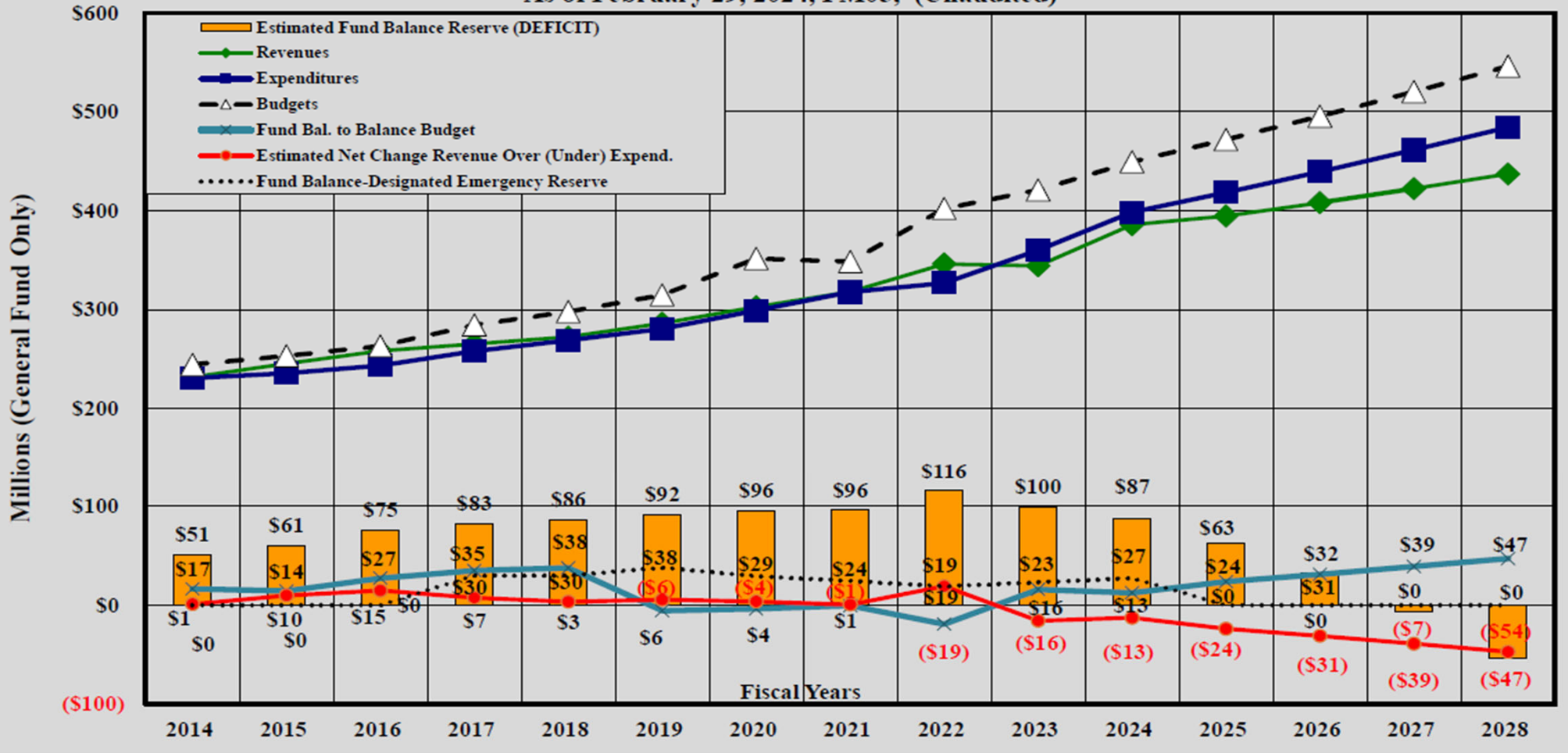




## County Auditor's Financial Forecast FY2024

### General Funds Historical and Projected Trends

As of February 29, 2024, FM05, (Unaudited)



# County of El Paso, Texas Interim Financial Reports for Fiscal Month Ended February 29, 2024

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*Questions?*

